

**Lebanon Board of Finance
Minutes of March 25, 2015
Special Meeting**

Members Present: Liz Charron (Vice Chairman), Gregg Lafontaine, Betsy Petrie, Phil Johnson

Alternates Present: Kevin Cwikla, Diane Malozzi, Ed Tytor

Members Absent: David Scata (Chairman), Meghan Bruce

Public Audience: 0

Others in Attendance:

- Dennis Dix, Principal, Dixworks LLC, (Financial Advisor for Bonding) via telephone.

A. Call to Order

The meeting was called to order at 7:00 PM by Liz Charron, who will be acting as chairman for the meeting. For the meeting, Ed Tytor to sit for David Scata and Diane Malozzi to sit for Meghan Bruce.

B. New Business

1. *Discuss capital projects, bonding, and debt reduction.* The Board discussed the proposed capital plan for FY 2015-2016 and the following 3-5 years. Dennis Dix walked the Board through four potential bonding scenarios and answered questions. No action taken at the meeting.
2. *Discuss Town Budget, Special Funds, Revenue, BOE Budget, Capital Reserve & Nonrecurring Expenses 2015-2016, Develop Budget Proposal for the public hearing.* The Board continued discussions around the overall FY 2015-2016 budget. No action taken at the meeting.

C. Adjourn

Ed Tytor moved and Phil Johnson seconded a motion to adjourn at 8:10 PM. Motion passes unanimously.

Respectfully Submitted,
Diane Malozzi
Acting Secretary